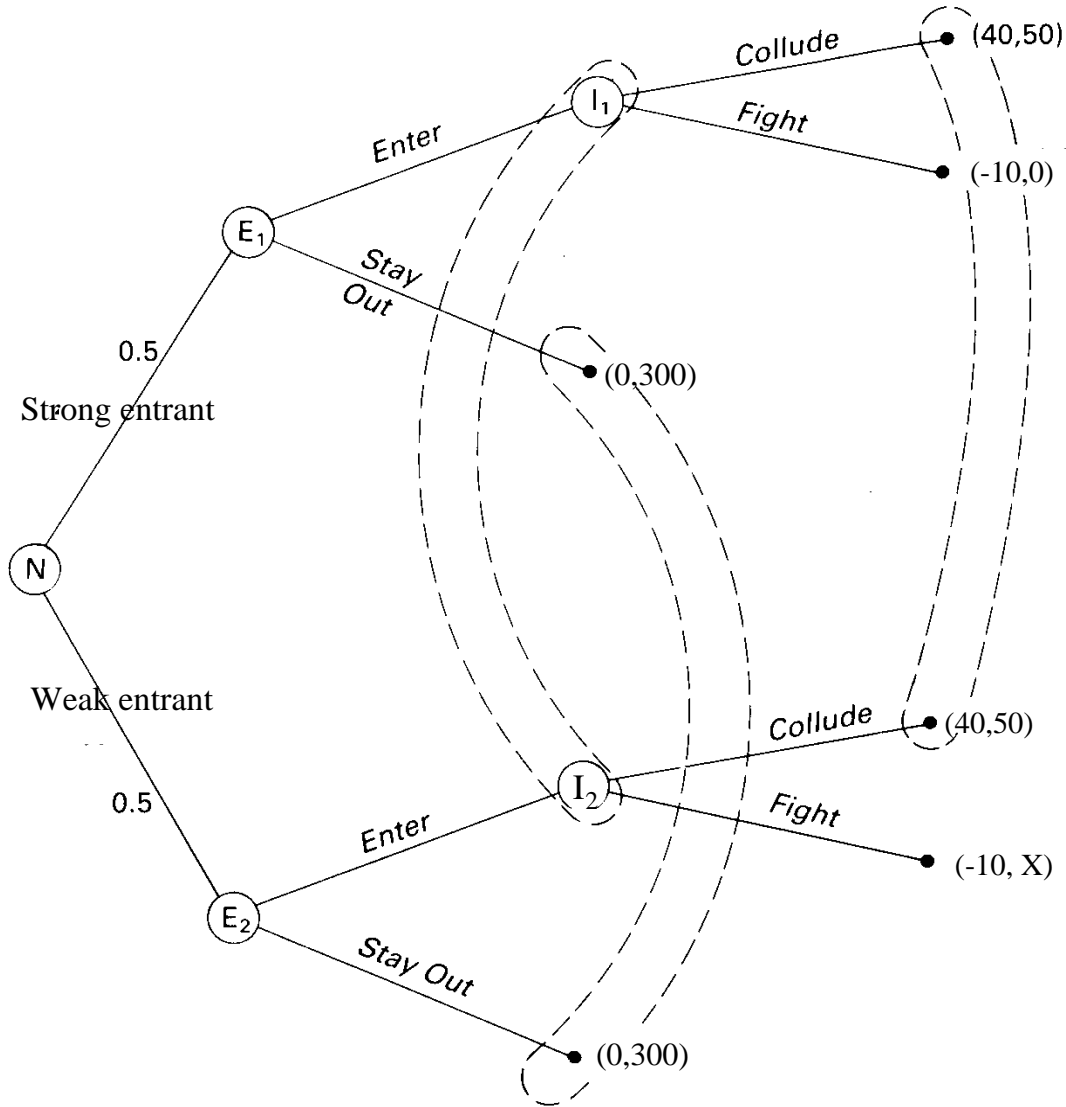


**Figure 5.1** Entry Deterrence II, III, IV



Payoffs to: (Entrant, Incumbent)